

The Balanced Scorecard

The Balanced Scorecard is a strategic management and learning tool developed by Robert Kaplan, a professor at Harvard Business School, and David Norton, founder and president of two notable consulting firms. A BSC permits organizations to translate their strategy and vision into action. It provides feedback through determined measures and targets so that the organization can constantly improve their strategic performance. Objectives, initiatives, and even measures can be evaluated and changed to better support the outlined goals.

Utilizing the BSC framework ensures that the City is maintaining a balanced approach to managing its operations. Fostering development in each of the BSC's four perspectives (Customer, Financial, Internal Process, and Learning and Growth) will enable efficient and sustainable operations. The recognition and active involvement within these perspectives creates a much needed balance inside the organization. By placing objectives into this format, it clarifies the strategy and identifies the cause and effect relationships that exist among them.

